

SELF-REGULATION FOR CONSUMER INTEREST & SAFETY: FSSAI AT ASSOCHAM SUMMIT

Claims on labels should be clear and provide the right information to dispel confusions amongst consumers about the nutraceuticals products.



Ashwini Kumar Choubey, Minister of State for Health & Family Welfare at the ASSOCHAM Summit (L-R) Dr. Om S. Tyagi, Asst. Secretary General, ASSOCHAM; Ranjita Sood, Associate Director, Abbott Healthcare; Dr. Muhammed Majeed, Founder & Chairman, Sami-Sabinsa Group; Dr. Chindi Vasudevappa, Vice Chancellor, NIFTEM; Ashish Bahuguna, Chairperson, Food Safety and Standards Authority of India (FSSAI); Ajit Singh, President, HADSA & Chairman, ACG Worldwide; and Raj Sharma, Chairman & CFO, MRSS India

Inaugurating the Symposium Ashwini Kumar Choubey, Minister of State for Health & Family Welfare lauded the efforts made by the industry and at the same time exhorted the participants to take it further. "The growth in nutraceuticals

food and drinks which have potential health benefits is largely driven by the modern day's consumer lifestyle that is impacted by faster pace of life, taking a toll on health and wellness," he said. He also released the ASSOCHAM-MRSS

joint report which pointed the roadmap for Indian nutraceuticals industry and pointed that the market is expected to grow at a compounded annual growth rate of 21 per cent and reach \$ 18 billion by 2025 from \$ 4 billion now. Speaking on the occasion Ashish

Bahuguna, Chairperson, Food Safety and Standards Authority of India (FSSAI) said, "The industry must clarify the difference between nutraceuticals and pharmaceuticals. The regulations are not meant to disrupt the industry."

"The labels, accompanying leaflets/or other labelling and advertising of all types of foods, referred to in these regulations, should provide sufficient information on the nature and purpose of the food as well as detailed instructions and precautions for their use," he further added. He also informed that food security and standards act gives a lot of flexibility to the manufacturer. The relevance of nutraceuticals is only going to increase given prevalent work patterns and life style.



Although nutrition is a relatively new healthcare segment, it is attracting considerable interest from both consumer and medical fraternity. This is on account of the growing awareness about the impact of our lifestyle on diet and health. **Sandeep Jajodia**
President, ASSOCHAM

Nutraceuticals industry is showing great signs for near as well as long-term future and players definitely need to look at various options at their disposals in order to make out the most of it.

Others who attended the event included Dr. Chindi Vasudevappa, Vice Chancellor, NIFTEM, MoFPI, Dr. Girish Sahni, Director General, CSIR & Secretary – DSIR, Dr Muhammed Majeed, Founder and Chairman, Sami – Sabinsa Group, Ajit Singh, President, HADSA and Chairman, ACG Worldwide, Dr. Anil Kumar Tripathi, Director, CSIR-CIMAP.

Distinguished Speakers



Ashwini Kumar Choubey



Ashish Bahuguna



Dr. R. B. Smarta



Dr. A.K. Tripathi



Dr. Muhammed Majeed



Ajit Singh